

**COMMUNITY RENEWABLE ENERGY WANDSWORTH LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

**Community Renewable Energy Wandsworth Limited
Directors' Report and Unaudited Financial Statements
For the year ended 28 February 2018**

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Community Renewable Energy Wandsworth Limited
Society Information
For the year ended 28 February 2018

Directors

Mr Terence Brown
Mr James Mummery
Mr Tim Watson

Society Number

7286

Registered Office

5 Clairview Road
London
SW16 6TU

Accountants

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

Community Renewable Energy Wandsworth Limited
Society No. 7286
Directors' Report For the year ended 28 February 2018

The directors present their report and the financial statements for the year ended 28 February 2018.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Society law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Society law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the profit or loss of the Society for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Terence Brown

Mr James Mummary

Mr Tim Watson

Small Society Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Co-operative and Community Benefit Societies Act 2014.

On behalf of the board

.....

Mr Tim Watson

Date

Community Renewable Energy Wandsworth Limited
Accountant's Report
For the year ended 28 February 2018

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Community Renewable Energy Wandsworth Limited For the year ended 28 February 2018

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, I have prepared for your approval the accounts of Community Renewable Energy Wandsworth Limited For the year ended 28 February 2018 which comprise the Revenue Account, the Balance Sheet and the related notes from the Society's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Community Renewable Energy Wandsworth Limited, as a body, in accordance with the terms of our engagement letter dated 29 April 2017. Our work has been undertaken solely to prepare for your approval the accounts of Community Renewable Energy Wandsworth Limited and state those matters that we have agreed to state to the directors of Community Renewable Energy Wandsworth Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Community Renewable Energy Wandsworth Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Community Renewable Energy Wandsworth Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Community Renewable Energy Wandsworth Limited. You consider that Community Renewable Energy Wandsworth Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Community Renewable Energy Wandsworth Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....

Date
Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

Community Renewable Energy Wandsworth Limited
Revenue Account
For the year ended 28 February 2018

	Notes	2018 £	2017 £
TURNOVER		2,450	3,934
GROSS PROFIT		2,450	3,934
Administrative expenses		(23,292)	(1,757)
Other operating income		500	-
OPERATING PROFIT/(LOSS)		(20,342)	2,177
Interest payable and similar charges		(72)	(36)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		(20,414)	2,141

The notes on pages 7 to 8 form part of these financial statements.

Community Renewable Energy Wandsworth Limited
Balance Sheet
As at 28 February 2018

	Notes	2018		2017	
		£	£	£	£
CURRENT ASSETS					
Debtors	3	-		2,401	
Cash at bank and in hand		2,688		-	
		2,688		2,401	
Creditors: Amounts Falling Due Within One Year	4	(2,493)		(250)	
NET CURRENT ASSETS (LIABILITIES)			195	2,151	
TOTAL ASSETS LESS CURRENT LIABILITIES			195	2,151	
Creditors: Amounts Falling Due After More Than One Year	5	(18,455)		-	
NET ASSETS			(18,260)	2,151	
CAPITAL AND RESERVES					
Called up share capital	6		13		10
Revenue Account			(18,273)		2,141
SHAREHOLDERS' FUNDS			(18,260)	2,151	

The notes on pages 7 to 8 form part of these financial statements.

For the year ending 28 February 2018 the society was entitled to disapply the requirement to have its financial statements for the financial year audited. The members passed a resolution in general meeting to disapply the audit requirement, as required by S84(2) Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board on.....and signed on their behalf by:

------(Director) ------(Director)

------(Print) ------(Print)

------(Secretary)

------(Print)

Community Renewable Energy Wandsworth Limited
Statement of Changes in Equity
For the year ended 28 February 2018

	Share Capital	Revenue Account	Total
	£	£	£
As at 25 February 2016	10	-	10
Profit for the year and total comprehensive income	-	2,141	2,141
As at 28 February 2017 and 1 March 2017	10	2,141	2,151
Loss for the year and total comprehensive income	-	(20,414)	(20,414)
Arising on shares issued during the period	3	-	3
As at 28 February 2018	13	(18,273)	(18,260)

Community Renewable Energy Wandsworth Limited
Notes to the Financial Statements
For the year ended 28 February 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was Nil (2017: Nil).

3. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	-	2,401
	-	2,401
	-	2,401

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Other loans	2,193	-
Accruals and deferred income	300	250
	2,493	250
	2,493	250

Community Renewable Energy Wandsworth Limited
Notes to the Financial Statements (continued)
For the year ended 28 February 2018

5. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Other loans	18,455	-

6. Share Capital

	2018	2017
Ordinary shares	13	10

7. General Information

Community Renewable Energy Wandsworth Limited is a private Society, limited by shares, incorporated in England & Wales, registered number 7286. The registered office is 5 Clairview Road, London, SW16 6TU.

Community Renewable Energy Wandsworth Limited
Detailed Revenue Account
For the year ended 28 February 2018

	2018		2017	
	£	£	£	£
TURNOVER				
Opening balance donation		-		2,240
Income		2,450		-
Grants & subsidies		-		1,694
		2,450		3,934
GROSS PROFIT		2,450		3,934
Administrative Expenses				
Printing, postage and stationery	450		32	
Telecommunications and data costs	100		-	
Accountancy fees	350		250	
Legal fees	65		800	
Event/program costs	-		500	
Accreditation services	-		60	
Subscriptions	-		114	
Sundry expenses	-		1	
Contracted Services	22,327		-	
		(23,292)		(1,757)
Other Operating Income				
Donation	500		-	
		500		-
OPERATING PROFIT/(LOSS)		(20,342)		2,177
Interest payable and similar expenses				
Bank charges	72		36	
		(72)		(36)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		(20,414)		2,141