

Registered number: 7286

**COMMUNITY RENEWABLE ENERGY WANDSWORTH LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 28 FEBRUARY 2019**

**Community Renewable Energy Wandsworth Limited  
Directors' Report and Unaudited Financial Statements  
For the year ended 28 February 2019**

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**Contents**

	<b>Page</b>
Society Information	1
Directors' Report	2
Accountant's Report	3
Revenue Account	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7-8
The following pages do not form part of the statutory accounts:	
Detailed Revenue Account	9

**Community Renewable Energy Wandsworth Limited**  
**Society Information**  
**For the year ended 28 February 2019**

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**Directors**

Mr Terence Brown  
Mr James Mummery  
Mr Tim Watson

**Society Number**

7286

**Registered Office**

164 Trentham Street  
London  
SW18 5DJ

**Community Renewable Energy Wandsworth Limited**  
**Society No. 7286**  
**Directors' Report For the year ended 28 February 2019**

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The directors present their report and the financial statements for the year ended 28 February 2019.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Society law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Society law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the profit or loss of the Society for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mr Terence Brown

Mr James Mummery

Mr Tim Watson

**Small Society Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Co-operative and Community Benefit Societies Act 2014.

On behalf of the board



Mr Tim Watson

Date 21/8/19

**Community Renewable Energy Wandsworth Limited**  
**Revenue Account**  
**For the year ended 28 February 2019**

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**Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Community Renewable Energy Wandsworth Limited For the year ended 28 February 2019**

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, I have prepared for your approval the accounts of Community Renewable Energy Wandsworth Limited For the year ended 28 February 2019 which comprise the Revenue Account, the Balance Sheet and the related notes from the Society's accounting records and from information and explanations you have given to me.

This report is made solely to the directors of Community Renewable Energy Wandsworth Limited, as a body, in accordance with the terms of our correspondence dated 05 May 2019.

My work has been undertaken solely to prepare for your approval the accounts of Community Renewable Energy Wandsworth Limited and state those matters that we have agreed to state to the directors of Community Renewable Energy Wandsworth Limited, as a body, in this report. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Community Renewable Energy Wandsworth Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Community Renewable Energy Wandsworth Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Community Renewable Energy Wandsworth Limited. You consider that Community Renewable Energy Wandsworth Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit of the accounts of Community Renewable Energy Wandsworth Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

21/8/19  
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Date

**Community Renewable Energy Wandsworth Limited**  
**Revenue Account**  
**For the year ended 28 February 2019**

	Notes	2019 £	2018 £
<b>TURNOVER</b>		<b>4,200</b>	<b>2,450</b>
<b>GROSS PROFIT</b>		<b>4,200</b>	<b>2,450</b>
Administrative expenses		(2,073)	(23,292)
Other operating income		100	500
<b>OPERATING PROFIT/(LOSS)</b>		<b>2,227</b>	<b>(20,342)</b>
Interest payable and similar charges		(72)	(72)
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<b>2,155</b>	<b>(20,414)</b>

The notes on pages 7 to 8 form part of these financial statements.

**Community Renewable Energy Wandsworth Limited**  
**Balance Sheet**  
**As at 28 February 2019**

	Notes	2019		2018	
		£	£	£	£
<b>NON-CURRENT ASSETS</b>					
Trade and other receivables	3	28,618			
<b>CURRENT ASSETS</b>					
Debtors	3	4,200		-	
Cash at bank and in hand		2,717		2,688	
		35,535			2,666
<b>Creditors: Amounts Falling Due Within</b>					
One Year (2,493)	4		(35,864)		
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>329</b>		<b>195</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>329</b>		<b>195</b>
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
	5		(16,445)		(18,455)
<b>NET ASSETS</b>			<b>(16,116)</b>		<b>(18,260)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		16		13
Revenue Account			(16,132)		(18,273)
<b>SHAREHOLDERS' FUNDS</b>			<b>(16,116)</b>		<b>(18,260)</b>

The notes on pages 7 to 8 form part of these financial statements.

For the year ending 28 February 2019 the society was entitled to disapply the requirement to have its financial statements for the financial year audited. The members passed a resolution in general meeting to disapply the audit requirement, as required by S84(2) Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board on.....21/8/19.....and signed on their behalf by:

TW .....(Director)

JAMES MUMMER .....(Director)

TIM WATSON .....(Print)

Jon .....(Print)

[Signature] .....(Secretary)

Terence Brown .....(Print)

**Community Renewable Energy Wandsworth Limited**

**Balance Sheet**

**As at 28 February 2019**

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(Print)

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**Community Renewable Energy Wandsworth Limited**  
**Statement of Changes in Equity**  
**For the year ended 28 February 2019**

	<b>Share Capital</b>	<b>Revenue Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 28 February 2017	13	-	13
Profit for the year and total comprehensive income	-	2,141	2,141
Loss for the year and total comprehensive income	-	(20,414)	(20,414)
As at 28 February 2018	13	(18,273)	(18,260)
Profit for the year and total comprehensive income		2,141	2,141
Arising on shares issued during the period	3	-	3
As at 28 February 2018	16	(16,132)	(16,119)

Profit for the year and total comprehensive income

Loss for the year and total comprehensive income

**Community Renewable Energy Wandsworth Limited**  
**Notes to the Financial Statements**  
**For the year ended 28 February 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3 Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.4 Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was Nil (2019: Nil).

**3. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade receivables from non-related parties	4,200	-
<b>Due within more than one year</b>		
Trade receivables from non-related parties	28,618	-
<b>Total Assets</b>	<b>32,818</b>	<b>-</b>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other loans	2,192	2,193
Accruals and deferred income		300
	<b>2,492</b>	<b>2,490</b>

**Community Renewable Energy Wandsworth Limited**  
**Notes to the Financial Statements (continued)**  
**For the year ended 28 February 2019**

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**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other loans	16,445	18,455

**6. Share Capital**

	<b>2019</b>	<b>2018</b>
Ordinary shares	16	13

**7. General Information**

Community Renewable Energy Wandsworth Limited is a private Society, limited by shares, incorporated in England & Wales, registered number 7286. The registered office is 164 Trentham Street, London, SW18 5DJ.

**Community Renewable Energy Wandsworth Limited**  
**Detailed Revenue Account**  
**For the year ended 28 February 2019**

	<b>2019</b>		<b>2018</b>	
	£	£	£	£
<b>TURNOVER</b>				
Opening balance donation		-		-
Income		4,200		2,450
Grants & subsidies		-		-
		<b>4,200</b>		<b>2,450</b>
<b>GROSS PROFIT</b>		<b>4,200</b>		<b>2,450</b>
<b>Administrative Expenses</b>				
Printing, postage and stationery	-		450	
Telecommunications and data costs	-		100	
Accountancy fees	300		350	
Legal fees	65		65	
Insurance	91		-	
Accreditation services			-	
Subscriptions	67		-	
Sundry expenses	-		-	
Contracted Services	1,550		22,327	
		<b>(2,073)</b>		<b>(23,292)</b>
<b>Other Operating Income</b>				
Donation	100		500	
		<b>100</b>		<b>500</b>
<b>OPERATING PROFIT/(LOSS)</b>		<b>2,227</b>		<b>(20,342)</b>
<b>Interest payable and similar expenses</b>				
Bank charges	72		72	
		<b>(72)</b>		<b>(72)</b>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<b>2,155</b>		<b>(20,414)</b>