Registered number: 7286

CREW ENERGY LIMITED DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2020

CREW Energy Limited
Directors' Report and Unaudited Financial Statements
For the year ended 28 February 2020

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CREW Energy Limited
Society Information
For the year ended 28 February 2020

Directors	Mr Toby Costin Mr James Mummery Mr Tim Watson
Society Number	7286
Registered Office	164 Trentham Street London SW18 5DJ

The directors present their report and the financial statements for the year ended 28 February 2020.

Statement of Directors' Responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.
Society law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Society law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the profit or loss of the Society for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors
The directors who held office during the year were as follows:
Mr Toby Costin
Mr James Mummery
Mr Tim Watson

Small Society Rules
This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Co-operative and Community Benefit Societies Act 2014.
On behalf of the board

Mr Tim Watson
Date: 22 July 2020.

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of CREW Energy Limited For the year ended 28 February 2020

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, I have prepared for your approval the accounts of CREW Energy Limited For the year ended 28 February 2020 which comprise the Revenue Account, the Balance Sheet and the related notes from the Society's accounting records and from information and explanations you have given to me.

This report is made solely to the directors of CREW Energy Limited, as a body, in accordance with the terms of our correspondence dated 05 May 2020.

My work has been undertaken solely to prepare for your approval the accounts of CREW Energy Limited and state those matters that we have agreed to state to the directors of CREW Energy Limited, as a body, in this report . To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than CREW Energy Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that CREW Energy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of CREW Energy Limited. You consider that CREW Energy Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit of the accounts of CREW Energy Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Date

CREW Energy Limited
Revenue Account
For the year ended 28 February 2020

	Notes	2020 £	2019 £
TURNOVER		**63,445**	**4,200**
Cost of sales		(39,376)	(1,550)
GROSS PROFIT		**24,069**	**2,650**
Other operating income			100
Administrative expenses		(865)	(577)
OPERATING PROFIT/(LOSS)	**1.2**	**23,204**	**2,227**
Interest payable and similar charges		(72)	(72)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		**23,132**	**2,155**
Tax on profit on ordinary activities	**4**	**(940)**	------
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		**22,192**	**2,155**

The notes on pages 7 to 9 form part of these financial statements.

CREW Energy Limited
Balance Sheet
As at 28 February 2020

	Notes	2020 £	2019 £
NON-CURRENT ASSETS			
Trade and other receivables	**3**	16,445	28,618
CURRENT ASSETS			
Debtors	**3**	3,471	4,200
Cash at bank and in hand		13,956	2,717
		17,427	6,917
Creditors: Amounts Falling Due Within One Year	**4**	(**11,351**)	(35,206)
NET CURRENT ASSETS (LIABILITIES)		**6,076**	**(28,289)**
TOTAL ASSETS LESS CURRENT LIABILITIES		**22,520**	**329**
Creditors: Amounts Falling Due After More Than One Year	**5**	**(16,445)**	**(16,455)**
NET ASSETS		**6,076**	**(16,116)**
CAPITAL AND RESERVES			
Called up share capital	**6**	**16**	**16**
Revenue Account		**6,060**	**(16,132)**
SHAREHOLDERS' FUNDS		**6,076**	**(16,116)**

The notes on pages 7 to 8 form part of these financial statements.

For the year ending 28 February 2020 the society was entitled to disapply the requirement to have its financial statements for the financial year audited. The members passed a resolution in general meeting to disapply the audit requirement, as required by S84(2) Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board on 22 July 2020 and signed on their behalf by:

----------(Director) ----------(Director) ----------(Secretary)

Tim Watson
----------(Print) TOBY COSTIN ----------(Print) Alex Hartley ----------(Print)

CREW Energy Limited
Statement of Changes in Equity
For the year ended 28 February 2020

	Share Capital	Revenue Account	Total
	£	£	£
As at 28 February 2019	16	(16,132)	(16,116)
Profit for the year and total comprehensive income		22,192	22,192
Arising on shares issued during the period	0	-	0
As at 28 February 2020	16	6,060	6,076

Profit/(Loss) for the previous years and total comprehensive income brought forward: (£16,132)

Profit for the year and total comprehensive income £6,060

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3 Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.4 Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was Nil (2020: Nil).

3. Debtors

	2020	2019
	£	£
Due within one year		
Trade receivables from non-related parties	-	4,200
Other debtors	3,471	-
Cash at bank and in hand	13,956	
Due within more than one year		
Trade receivables from non-related parties	16,445	28,618
Total Assets	**33,872**	**32,818**

4. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Other loans		35,206
Accruals and deferred Income	10,411	-
	10,411	**35,206**

Tax on ordinary activities

Current tax		
UK current tax charge	940	-

Deferred tax		
Origination and reversal of timing differences	-	-
Tax on profit on ordinary activities	940	-

5. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Other loans	16,455	16,455

6. Share Capital

	2020	2019
Ordinary shares	16	16

7. General Information

CREW Energy Limited is a private Society, limited by shares, incorporated in England & Wales, registered number 7286. The registered office is 164 Trentham Street, London, SW18 5DJ.

CREW Energy Limited
Detailed Revenue Account
For the year ended 28 February 2020

	2020		2019	
	£	£	£	£
TURNOVER				
Opening balance donation		-		-
Income		2,007		4,200
Grants & subsidies		44,413		-
Other Trading activities		16,108		
Other		916		
GROSS PROFIT		**63,445**		**4,200**
Cost of sales				
			-	
Contracted services	13,935		-	1,550
Project expenditure	25,441			
Administrative expenses				
Printing, postage and stationery	225		54	
Telecommunications and data costs	300			
Accountancy fees			300	
Legal fees			65	
Insurance			91	
Subscriptions	189		67	
Travel expenses	95			
Sundry	56			
		(40,241)		**(2,073)**
Other Operating Income				
Donation	-		100	
		-		**100**
OPERATING PROFIT/(LOSS)		**23,204**		**2,227**
Interest payable and similar expenses				
Bank charges	72		72	
		(72)		**(72)**
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		**23,132**		**2,155**
Tax on profit on ordinary activities		**940**		----
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		**22,192**		**2,155**